

E-ISSN: 2580-0272



JOURNAL OF BUSINESS & BEHAVIOURAL ENTREPRENEURSHIP

VOL.2 NO.1 2018

FAKULTAS EKONOMI
UNIVERSITAS NEGERI JAKARTA

STATEMENT

In the name of Allah SWT, the Most Merciful and the Most Merciful. We offer thanks to His presence who has bestowed His mercy, blessings, and blessings on us, we can create Journal of Business & Behavior Entrepreneurship Volume 2 Number 1 Year 2018 edition. We compile this journal by maximizing and getting help from various parties. For this reason, we thank all those who have contributed to the making of this journal. Calculating from this, we are fully aware that there are still deficiencies in terms of both the wording and the grammar. By our differences, it is heartening to help us to make this paper. Finally, we hope that this Business Journal & Entrepreneurial Behavior can provide benefits and inspiration for the reader.

Jakarta, June 2018

EDITORIAL TEAM

- [Agung Dharmawan Buchdadi, ST,MM., Ph.D](#) (Fakultas Ekonomi, Universitas Negeri Jakarta, Indonesia)
- [Prof. Te-Kuang Chou, Ph.D](#) (Southern Taiwan University of Science and Technology)
- Taqwa Hariguna, Ph.D (STMIK AMIKOM, Purwokerto)
- Destria Kurniati, SE, M.Sc (Fakultas Ekonomi, Universitas Negeri Jakarta, Indonesia)
- Ahmad Affandy, ST (Fakultas Ekonomi, Universitas Negeri Jakarta, Indonesia)

REVIEWER TEAM

- [Usep Suhud, Ph.D](#)(Fakultas Ekonomi Universtias Negeri Jakarta, Indonesia)[[Scopus](#)][[Sinta](#)][[Google Scholar](#)]
- [M. Edo Suryawan Siregar, SE.,MBA](#) (Fakultas Ekonomi, Universitas Negeri Jakarta, Indonesia)
- [Prof. Dr. Hamidah, M.Si](#) (Universitas Negeri Jakarta, Indonesia)
- [Dr. Dedi Purwana ES., M.Bus.](#) (Universitas Negeri Jakarta, Indonesia)[[Scopus](#)]
- Dr. Akbar (Kemendikbud, Indonesia)
- [Prof. Chung-Wen Hung, Ph.D](#) (Southern Taiwan University of Science and Technology, Taiwan) [[Scopus](#)][[Google Scholar](#)]
- [Prof. Ching-chung Lin, Ph.D](#) (Southern Taiwan University of Science and Technology, Taiwan) [[Google Scholar](#)]
- [Prof. Meg Ming-chen Lu, Ph.D](#) (National University of Tainan, Taiwan)[[Scopus](#)]
- [Do Thi Hain Ninh, Ph.D.](#) (University of Economics Ho Chi Minh City, Vietnam)[[Google Scholar](#)]
- [Prof. Te-Kuang Chou, Ph.D](#) (Southern Taiwan University of Science and Technology)
- Taqwa Hariguna, Ph.D (STMIK AMIKOM, Purwokerto)

FOCUS & SCOPE

Journal Of Business and Behavioural Entrepreneurship, an electronic journal, provides a forum for publishing the original research articles, review articles from contributors, and the novel technology news related to:

1. Management;
2. Business, and
3. Behavioural Entrepreneurship

Journal Of Business and Behavioural Entrepreneurship is issued two times annually, i.e. June and December. The number of articles is 10 articles per year. Every article that is sent to the Editor, will be reviewed and scrutinized by the editorial board for eligibility or publication without diminishing the substance of the article.

PUBLICATION INFORMATION

Fakultas Ekonomi Universitas Negeri Jakarta, Kampus A, Jl. Rawamangun Muka, Jakarta Timur 13220 Telepon (021) 4721227, Fax (021) 4706285
<http://journal.unj.ac.id/unj/index.php/jobbe>
 email: jobbe@feunj.ac.id

INDEXING & SPONSORSHIP



Copyright © 2018
 Journal of Business & Behavioural Entrepreneurship
[|ISSN: 2580-0272 \(Online\)|](#)

TABLE OF CONTENT

COVER	i
KATA PENGANTAR	ii
EDITORIAL TEAM & REVIEWER TEAM	iii
AIM AND SCOPE, PUBLICATION INFORMATION, INDEXING & ABSTRACING	iv
TABLE OF CONTENTS	v
 Organizational Amnesia: the Barrier of Value Creation and Organizational Performance in Small and Medium Sized Enterprise	 1-8
Analyzing Abnormal Return Before And After The Announcement Of Merger And Acquisition In 2018	9-17
The Effects Of Financial Performance Toward Firm Value With Ownership Structure As Moderating Variable (The Study On Manufacturing Companies Listed In Indonesia Stock Exchange In The Period Of 2012-2016)	18-27
The Impact Of Dividend Policy, Managerial Ownership, Institutional Owner- ship To Capital Structure On Manufacturing Company In Indonesia Stock Exchange (Idx) Period 2012-2016	28-39
The Effect Of Working Capital Management To Financial Performance Of The Company In Manufacturing Sector Listed In Indonesia Stock Exchange (Idx) Pe-riod 2013-2016	40-50

FAKULTAS EKONOMI
UNIVERSITAS NEGERI JAKARTA

